STATE OF CALIFORNIA MELLO-ROOS/MARKS-ROOS YEARLY FISCAL STATUS REPORT FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 (916) 653-3269 FAX (916) 654-7440

For Office Use Only	ĺ
CDIAC #	
Fiscal Year	

I.	This i This i for l	General Information This issue is subject to the Mello-Roos Fiscal Status Reporting Requirements only This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements If this issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements Yes No In this issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements						
	A.	Issuer	Community Facilities District No. 1					
	В.	Community Facilities District Number/Name (Mello-Roos only)	CFD No. 1 (Miramar Ranch North)					
	C.	Name/Title/Series of Bond Issue	Special Tax Refunding Bonds, Series 1998					
	D.	Indicate Credit Rating Rating Agency:	S&P/Moodys Rating: AAA/Aaa Not					
	_		(MBIA Insured) Rated:					
	E.	Date of Bond Issue	June 24, 1998					
	F.	Original Principal Amount of bonds	\$ 59,465,000					
	G.	Reserve Fund Minimum Balance Required	Yes \boxtimes Amount \$ 4,426,837 No \square					
		Percent of Authority Reserve Fund (Marks-Roos only)	Yes % of Reserve Fund					
	H.	Name of Authority that purchased debt (Marks-Roos only) Was this a Senior/Subordinate Authority Bond?	Yes No (If yes, list Senior and Subordinate below)					
		(Senior Authority bond issue)						
	-	(Subordinate Authority bond issue)						
	I.	Date of Authority Bond(s) Issuance	(Marks-Roos only)					
	1.	Dute of Fluinothy Bond(s) issuance	`					
II.	Bala	·	0004 (Year)					
	A.	Principal Amount of Bonds Outstanding \$ 50,775,00						
	B.	Bond Reserve Fund \$ 4,558,5						
	C.	<u> </u>	<u>)-</u>					
	D.	Construction Fund(s) (Mello-Roos only) \$ 30,5	<u>19</u>					
III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only) A. Assessed Value Reported as of 7/1/2004 (Date) (Check one) From Tax Roll								
			From Appraisal of Property (Use only in first year or before annual tax roll billing commences)					
	B.	Total Assessed Value of All Parcels \$ 1,242,	266,236					
IV		Total Amount of Taxes Due Total Amount of Unpaid Taxes Taxes are Paid Under the County's Teeter Plan **COLLECTION INFORMATION** Yes 1						
v.		INQUENT REPORTING INFORMATION Inquent Parcel Information Reported as of the current Tax Roll of Total Number of Delinquent Parcels Total Amount of Taxes Due on Delinquent Parcels Percent of Delinquency Rate	of July 1, 2004 (Date) 29 32,048 0.73% (Percent)					

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(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR (Mello-Roos only)

	Date Foreclosure (Commenced	Tot	al Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
	Not applicable				\$
					\$
					\$
					\$
					\$
					\$
					\$
VII. IS	(Attach additional sheets if neces	sary)			
Th	is issue is retired and no	longer subjec			nts. (Indicate reason for retirement.)
A.	A. Matured: Yes No		No 🗌	If yes, indicate final matu date:	rity
В.	Refunded Entirely:	Yes	No 🗌	If yes, state refunding bor and issu	
C.	Other:				
	AME OF PARTY CO		THIS FORM		

VIII. NA

Name:	Chuck Wilcox			
Title:	Special Districts Supervisor			
Firm/Agency:	City of San Diego			
Address:	202 "C" Street, 7 th floor, M.S. 7B			
City/State/Zip:	San Diego, CA 92101			
Phone No.:	(619) 533-4519	Date of Report:	October 18, 2004	

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.